

ISSN: 2249-0132

THE ESSENCE

JOURNAL OF MANAGEMENT SCIENCE & RESEARCH

2013-14 VOLUME 2 NUMBER 2



SIR PADAMPAT SINGHANIA UNIVERSITY

Udaipur

THE ESSENCE

S. No.	Title	Author	Page No.
1	Application of Z Score Model for Financial Health Check up A case study of TATA Consultancy Services	Raval M. Bhaskarbhai	4
2	Branding Lord Bramha	Rakesh Premi	15
3	Financial Inclusion-Miles to Go	Ashish Vora	25
4	Evaluation of Social Impact of Self-Help Group (SHG) Membership of the Women Artisans in Shanti Niketan Leather Cluster : An Empirical Observation	Indranil Bose, R.K.Mugdhal & Vishwas Gupta	31
5	Business Process Outsourcing Effectiveness in Indian Banks	Julius Miroga Bichanga & Robert Omundi Obuba	49
6	To Be Or Not To Be-A Consumer Attitude And Involvement Perspective On Green Advertising	Meera Mathur & Jyoti Jain	59
7	Ethical Dimensions of Business Compliance: A Procedural Guide	Ranjeeta Phukhan & Subhashri Bose	69
8	Capital Structure of Nationalized Banks and Better Financing Through Disinvestment	Mani Manjari	78

APPLICATION OF Z SCORE MODEL FOR FINANCIAL HEALTH CHECKUP:A CASE STUDY OF TATA CONSULTANCY SERVICES LTD.

Raval Manish Bhaskarbhai*

ABSTRACT

Various stake holders such as bankers, financial institutions, investors, employees, government etc. need to know about the financial health of the business. For arriving at the conclusions about the financial health of any business, there are several tools available. Out of all of them ratio analysis is one of the most widely used tool. Despite ratio is a powerful tool, combining different ratios into a single measurement is not possible. Prof. Edward I. Altman has made an effort to combine these ratios into a single model. This model is popularly known as 'Z score model' which is used to predict financial health of the business. We have attempted to apply Z score model to check the financial health of TCS, one of the leading I.T. Company. The analysis showed the best results of the company in terms of liquidity, profitability, long term solvency, operating efficiency and sales generating capacity. **Key Words:** Financial health, Ratio analysis, Single measurement, TCS, Z score

* Assistant Professor Accountancy, Lt. Shree M. J. Kundaliya Mahila Commerce & BBA College, Rajkot.