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ETHICAL DIMENSIONS OF BUSINESS COMPLIANCE : A PROCEDURAL GUIDE

Ranjeeta Phukhan*and Subhashri Bose**

ABSTRACT

Ethics being an integral part of the religion and social norms, apply some social checks and measures to the business organization. The legal norms are formulated with due regard to the cultural practice. Business organizations necessarily acclimatize themselves to the ethical norms even in their normal routine functions. Therefore, the organization needs to cover up with the cultural norms of the place so that it is able to adjust with any kind of the pressures and shock treatments by its employees. There are Seven Imperative Guidelines for developing an integrated ethical framework for an organization. An overview of Standard of Conduct and Policies and Procedures Governing Body, Compliance Structure and Compliance Officer Education and Training Communication, Anonymous Reporting Enforcement and Screening Audit and Monitoring Activities Response and Prevention are formulated and mechanisms are devised for their successful implementations

.Keywords : Compliance, conduct, culture procedure, standards, norms.

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